MRS. ROOSEVELT

(Continued from First Page.)

DAY'S PARADE.

ning's activities.

stay here delightful."

generally.

of the great war.

weariness visible on his face,

fourragere of the Croix de Guerre.

Vegion posts in New York and pro-

the Metropolitan Life Band. One

Madison Post also will march there

hundred yeamanettes from the Dotly

FINANCIAL NEWS AND PRICES PERSHING VISITS

News and Gossip of To-Day's Market-Present and Puture Prices.

Wild fluctuation in prices occurred in today's stock market as a result of labor leaders caling a strike against the Steel Corporation.

Wall Street has all along beer, serenely confident that labor would heed President Wilson's request to defer taking radical action until after the conference to be held in Washington Oct, 6. The extent of Wall Street's surprise at the strike call can est be measured by declines shown most of the speculative favorites at the opening.

Apparently, stocks were thrown on the market without much regard to the prices they would bring. The most conspicuous initial losses were Baldwin 7 1-4, Mexican Petroleum 6, Crucible 10, Bethlehem 8 1-4, General Motors 6, U. S. Steel 4 7-8, Robber 4 1-2, Tobacco Products 6 and Atlantic Gulf 5.

It was evident that professional

BANKING AND FINANCIAL

Livingston

\$2,500,000

Total capital stock outstanding \$2,668,340

The regular 3% quarterly and a 2% extra dividend. lies been declared payable October Ist. 1919, to all stockholders of record Sep-tember 20th, 1919.

Listed on New York Curb

Latest Information on Request C.D.KHAPP JR. a Co. Investment Beauties

INGER BUILDING NEW YORK Tel. Cortlands 2543-4-5-8278-4-5

-UNITED PROFIT SHARING CORPORATION

Will United Profit Sharing be taken into the United Retail Stores the big new Whelan com-Will it duplicate the success of United Cigar bases by its satiry into the retail tobacco trade of Canada? What is the status of Profit Sharing's coupon business?

Profit Bharing's coupon business?

These and many other important questions about this attractive security, as well as the stock's market position, are authoritatively discussed in a special, new, analytical report on the United Profit Sharing Coporation, which I will send to all interested, FREE and without obligation.

Call, Write or Triephone for Your Copy To-day.

MILTON B. WILL

Brokers' Hand Book

Just Out!

September Number of our free price guide, containing high and low prices for month and year; par, capital, dividend rates, etc., for more than 800 securi-Memo. page, commission rates, etc. Ask for No. E. W. 619

JONES & BAKER SECURITIES 50 Broad St. 505 Fifth Ave.

NEW YORK
phia Detroit Pittsburgh
Direct Friende Wires Boston Phi.odelphia

Livingston Oil Corporation OF RECORD INCLUDING
THE HOLDERS OF DE, FERRED STOCK.

The Livingston Oil Corporation has declared its regular 3% quarterly dividend and an extra dividend of 2% payable on October 1, 1919, to all stockholders of record at the close of husiness on September 20, 1919.

DATED, September 10, 1918,

D. C. LIVINGS 10N, Secretary. **CLOSING QUOTATIONS.**

| | | | | 74 |
|---|---------|-------------------|--------|---------|
| | High. | Low. | Taset. | ch' |
| im. First Hugsf | 85 | 80 | 85 | |
| Aug Cart | 55 | 543 | 34% | |
| ton. Lidoometive | | 04 | 18916 | |
| im, Hey, & Ref | 78 | 70% | 77 | - 1 |
| Les. Street Poundry. | 40% | 30% | 301% | - 1 |
| ion. Tel. & T. Co. | 10116 | 90% | 100% | + |
| named Minky | 08% | 67.56 | 01% | - |
| 1. T. & &S. F | 100% | 569 | 19014 | + |
| in that & W. L. | 161 | 100 | 157 | me 4 |
| Saldwin Loca | 130% | 118 | 129/14 | + 4 |
| Salt. & Oblo | 40% | 40 | 40% | in. |
| Seth, Seeel B ct | 91% | 16 | DON. | -2 |
| tklyn, Rap, Tran | 36% | 28% | 2014 | |
| al. Peteni | 50 | 0.1 | 51.74 | - |
| entral Leather | 101% | 1999 | 90% | |
| an, Pacific | 15936 | 151 | 152% | 4. |
| Tien, & Ohio | 22% | 22.54 | 25% | - |
| hic. M. AM. P. | 43 | 41 % | 42 | - 1 |
| hime Copper | 4416 | 44% | 4416 | |
| orn, Prod. Co | 87% | 85% | | -1 |
| rucible Stevi | 155 | 17.11 | 182 | - 2 |
| leneral Moore | 210 | 2532 | 23615 | -1 |
| ireat Nor. Ore | 44 | 42116 | 44 | |
| equiration ('some | 61% | 60% | 00% | to the |
| nterners Con. | 0% | 656 | 414 | |
| newbern Con. of | 21% | 21 | 21 | _ |
| Comments Copper. | 25% | 35% | 35% | |
| which Valley | 8074 | 4914 | 411.14 | |
| Maxwell Motor | | 46% | | 2 |
| the Marine of | 00% | E8-% | 200.00 | -1 |
| der, Glarine et, ; ; tar. Glarine et, pt. | | TING | 12015 | Ξ. |
| tor. Otarine et, pt. | 121% | 2011 | 200 | - 2 |
| Lossen Pet | Dett. P | 2714 | 257.54 | 9. |
| diami Copper | 27.56 | 1100000 | 50114 | - 2 |
| didusie Steel | 61.76 | DO1* | 47.54 | - |
| do, Parific, | 25.74 | 27 | | -1 |
| Y. Contral | 72 | 71.16 | 72 | |
| L. R. W. N. Harry | 1992 | 3.1 | 31% | |
| orth, Pacific | MEN. | 14514 | 540 % | = |
| vem. R. R | 40174 | 40 | | |
| lite. & W. Va., | NO. | 192.14 | | |
| marling versions | 777 | 1776 | | ₹. |
| lege Attent | 142 % | SEXT _N | 91 | - 1 |
| inelair Oil | 1915h | 2016 | | |
| enthern Partile | 101% | 22176 | 100% | Maria I |
| eagtern Ballwin | 249 | 24.5% | 11014 | Small (|
| tolebaker Co | 117% | 11156 | 11016 | +0 |
| THE CONTINUE | 248 | 205% | 265% | - 2 |
| obsess Projuits | 100 Ta | 194 | 197 14 | - 2 |
| mon Pacific | 11/23a | 10115 | 1911 % | - 1 |

bears, who had covered their committments on Tuesday in anticipation Rate of Earnings, per of favorable labor developments over a new large line of stocks. But they soon had gause to regret their haste. The strongest kind of buying made its appearance and prices were run up in a sensational manner. The kaleidoannum, now nearing a new large line of stocks. But they in a sensational manner. The kaleidoscopic price changes in ten of the leading stocks is shown below.

Tuestar's derline, co | 1 | 30 cm | 100 % | 130 km |

The postponement of the strike order until Sept. 22 was interpreted as a confession of weakness on the part

have the almost solid backing of pub-lic and political opinion.

In the late afternoon stock prices receded from the highs of the day under pressure of profit taking by holders who purchased on the initial decline, but the undertone continued remarkably strong in view of the un-certainties of the situation. Tobacco, motor and equipment stocks acted especially well.

EARNINGS.

Report to 4. C. C. of 185 first class railroads and 17 switching and terminal roads: July total operating minal roads: July total operating revenue, \$455,364,409, decrease, \$15,021,-125; net operating revenue, \$96,347,-469, decrease, \$55,884,251; net operat-ing income, \$77,176,933, decrease, \$61,-346,786; seven months' total operating revenue \$2,812,049,739, increase \$253,-779,237; net operating revenue, \$362,-468,535, decrease \$55,955,866; net oper-ating income, \$234,625,100, decrease, \$56,973,585

The Cuba Company, year ended June 20, 1919—Gross income \$331,900; June 20, 1919—Gross income \$331,900; net income \$84,400; surplus, June 30, 1918, amounted to \$9,795,155, to which \$34,459 has been added for refund of income taxes and adjustment of prof-its of 1917-18 sugar crop, making to-tal surplus of \$9,904,014. After deduc-tions of \$1,905,560 for dividends P. & L. surplus June 30, 1919, totaled \$8,898,-

Central Aguirre Sugar Company— Extra dividend of \$10 in addition to regular quarterly dividend of \$2.50, both payable Oct. I. Canadian Pacific—First week. Sep-tember. \$3,599,000, increase \$546,000; from Jan. 1, \$107,557,000, increase \$9,655,000. \$9,655,000.

DIVIDENDS. Remington Typowriter Co.-Regular quarterly of 1 per cent, on first preferred and 2 per cent, on second preferred and process preferred, payable Oct. 1.
Worthington Pump & Machinery
Co.—Regular quarterly of 1% percent, on preferred A, and 1% percent, on preferred B, are payable

Oct. 1.

Tobacco Products Corporation—Resular quarterly of 1% per cent. on preferred stock. payable Oct. 1.
United Gas Improvement Co.—Regular quarterly 2 per cent., payable Oct. 15. United Shoe Machinery Co.-Quar-

terly of \$1 a share on common stock and 37% cents a share on preferred stock, payable Oct. 4. Three months ago \$1.50 was declared on common. Owens Bottle Co.—Regular quarterly of 75 cents a share on common and \$1.75. on preferred stocks accommon and \$1.75. 11.75 on preferred stocks, payable

Standard Screw Co.-Regular quarterly of 6 per cent, on common stock, payable Oct. 1.
Phelps Dodge Company regular quarterly of \$2.50 a share, payable Oct. 2.

Phelps Dodge Company regular quarterly of \$2.50 a chare, payable Oct. 2.

NOTES.

The Metropolitan Trust Company announces that there have been deposited under the Notcholders' Protective Committee of the Washington Utilities Company's per cent. mote of a total of telegraphy of the Washington Oct. 2. [10] Misser 106. [10] Pailos, 107. [10] Pailos, 108. [10] Pailos, 108.

TO-DAY'S PRICES

Total sales stocks, 1,162,700 shares OILS ON THE CURB.

Service B Shares, 49 1-4-49 1-2.

Merritt, 23 1-2-24 1-2; Mid West Refining, 172-175; Sail Creek, 55-54; Simms Fet, 30 3-4-31 1-2; Sinclair Consolidated, 58 1-3-59 1-2; Sinclair Gulf, 58 3-4-59 1-4; Houston, 105-120, 1 P. M. sprices steadier. Sinclair Cons., 60, off 1-4; Shell Transport, 79, off 1; Midwest, 175- and 174; Coaden, 19 7-8 to 11 1-8; Sail Creek, 53 to 54; Com. Pet, 56 1-2 to 52; Cities Service B Shares, 49 to 49 1-4.

Service B Shares, 49 1-4-49 1-2.

In my family always and will always glimpse of his brother, Sergt. William recall the pleasant minutes I have specified in his spines of his brother, Sergt. William recall the pleasant minutes I have specified in his spines of his brother, Sergt. William recall the pleasant minutes I have specified in his spines of his brother, Sergt. William recall the pleasant minutes I have specified in his spines of his brother, Sergt. William recall the pleasant minutes I have specified in his spines of his brother, Sergt. William recall the pleasant minutes I have specified in his brother, Sergt. William recall the pleasant minutes I have specified in his brother, Sergt. William recall the pleasant minutes I have specified in his brother, Sergt. William recall the pleasant minutes I have specified in his brother, Sergt. William recall the pleasant minutes I have specified in his brother, Sergt. William recall the pleasant minutes I have specified in his brother, Sergt. William recall the pleasant minutes I have specified in his brother, Sergt. William specified in his brother. In houston, locally specified in his brother, Sergt. William specified in his brother, Sergt. William specified in his brother, Sergt. William specified in his brother. In houston, locally specified in his brother, Sergt. William specified in his b

T. & T., 691-2-70, Trumbelle, as 1-2 receive a delegation of old friends acis there.

THE CURB. Opened easier. Tobacco Prod. Exp. 37 1-2, off 1-2; American Marconi READS ACCOUNTS OF YESTER-

5-8, off 1-8. General Asphalt sold \$21-2, off It was 6.45 when Gen. Pershing Rio Janeiro, Sept. 11.—The Bra-from 26 to 22; Tob Pro. Exp., 37, off arone. The first thing he did was to gilian delegates to the second Pan-1; Niplasing, 111-4, up 1-8; Hupp, call for the morning newspapers and American Financial Congress, which 1: Niplesing, 111-4, up 1-8; Hupp, 12-121-8; Chalmers, 63-6; Int. for the first half hour and then rame a 1 P. M. prices steadier. New Chandler W. I. stock sold up 6 to 98 and then reacted to 96; Rethiehem Motors, 29-3-4, off 1-4; Am Marc., 6 1-2 to 3-4; Hupp, 11-7-8 to 12-1-8; Sweeds, 12-3-8 to 5-8; Ind. Alc. Rts, 32 to 34; Lima, 92 to 100; Aid. Pekrs, 53 to 55; Magma, 24 to 48; Tobacco Products, 36 1-2 to 48; 12 to 100; Aid. Pekrs, 53 to 55; Magma, 43 to 48; Tobacco Products, 36 1-2 to 38; Maxwell-Chaimers, 63 to 65 2 P. M. market firm. Marconi Amal, 6 1-2-3-4; Heyden Chem., 8 3-4-8 7-8; Indian, Packing, 29-30; Coca-Cola, 38 5-8-39; Un. Retail Candy, Cola, 38 5-8-39; Un. Retail Candy, 23 3-4-24; Vanadium Steel, 41 1-4-41 3-8; Overland Tire, 20-20 1-2; Gen. Asphalt, 84 1-2-85 1-2.

MONEY

Call money, both classes, lending

been placed. Offering of long period money is somewhat of a surprise and indicates that demands for moving crops will not be as large as was

at first expected.

Gold coin aggregating \$50,000 has been withdrawn from the Sub Treasury. Of this \$40,000 was for shipment

Garden will be open to the public. to South America, and \$10,000 to Eng-The Bank of England's minimum

discount rate is unchanged at 5 per nu cent. GRAIN. Range for the day at Chicago; High, have Chicago; COHN. Chicago

a confession of weakness on the part of labor: that if they were confident of their strength the walkout would be set at forty-eight hours hence.

Steel officials state privately that they will not reced from the position they have taken; that the corporation could not be in a better position financially to fight out the laber problem, and that they knew they have the almost solid backing of public and political opinion.

In the late afternoon stock prices

COSEN — September 130 151 1534 a 1351 1524 a 1254 a

| ۰. | COLION. | | | | | |
|----|--|---|---|--|--|--|
| | October 28.20 January 28.35 January 28.40 March 28.50 May 28.50 | 16 ach 28-87 29-15 29-25 29-26 29-26 | 150.00 56.33 16.30 16.30 16.30 | | | |
| | COFFEE. | | | | | |
| 1 | Charts C | Hoth, 17,36 16,75 16,30 16,30 16,20 | 1.000 17.500 15.25 15.13 16.25 15.40 | | | |

BELMONT RESULTS.

FIRST RACE-For three-year-olds York City will attend the reception prinst RACE—For three-year-olds and upward; claiming; purse \$800; six furionna; main course.—War Note, 107 (Frasch), 16 to 5, out and out, won; lack Bay, 110 (Myers), 1 to 4, out and out, second. Time—1.15 2-6. Only two starters.

Triple of three-year-olds and the procedure of the purse of

BELMONT ENTRIES.

RACE TRACK, RELMONT PARK, N. Y. Madison Post also will march there in uniform the property of 5. Proteins the treat for the correspondent of Tilling LACK For three correspondent and or Tilling Locardons handless one internal THIRD RACE—For three-remains and war word; the test sharper hardener, one unite and a sixteenth (4).—Boxonin, 102; Rever Rook, 118; Sear, 817. Jaco Simon, 102; Rever Rook, 118; Sear, 817. Jaco Simon, 102; Rever Rook, 118; Sear, 817. Jaco Simon, 102; Rever Rook, 118; Simon, 103; Sear, 817. Jaco Simon, 104; Simon, 105; Rever Rook, 106; Rever Rook, 107; Jaco Simon, 106; Rever Rook, 120; Sear, 107; Jaco Simon, 107; Jaco Simon, 108; Rever Rook, 120; Sear, 108; Left Rook, 108; Rever Rook, 120; Sear, 108; Rever Rook, 108; Re

"Acceptation allowance claimed. Weather cloudy. HAVRE DE GRACE ENTRIES.

FIRST RACE—For masterm; two-year-olds; time and a balf furious.—Courts (tmp), 115; Small Stone, 115; Layed Traveller, 116; Mislan, 115; Sand, River, 115; Nancy Ann, 112; Mislan, 115; Stolasper, 116; Hurry, 116; Holsey Haker, 115; Richallan, 112; Crown of Hold, 116; Hurry, 116; Hydrey, 116; Hydrey, 116; Hydrey, 116; Hydrey, 116; Hydrey, 116; Hydrey, 116; Myddel, 117; Rocakree, 116; Liouse, 118; Hydrey, 118

100

Blarr embry

TiffEld RACE Classing incre-courode and
consert as furious.—Kindere Cut. 120: Sea.
Beach 115, Jack Basson 112; Carmotti: 167
Beach 115, Jack Basson 112; Carmotti: 167
Beach 115, Second 117; Sylvano 168; Knosen: 111
Amarkasein 115; Chemong 112; Callant Kitz;
104; Signeria, 164; Tif for Pat 17; Frogredie115; Linch Streetland 112; Baithird 117; "Lact
115; Linch Streetland 112; Baithird 117; "Lact
116; Alex eligible Thombuses, 118;
"Twenty Screen, 110; Panard, 107; "Bettie Blaff,
20

DOCK HAND MEETS BROTHER

Heard From in Nearly a Year-Arrives on Kroonland,

Opened easier. Shell Transport, me shall remain a treasured emblem every one on the pier. He had caught a 69 1-2-70; Com. Pet., 51-52 1-2; Cities in my family always and will always gilmpse of his brother, Sergt. William

doorman, Patrick Haggen. "I want CLEARED OF AUTO MURDER. to thank you all," he said to them. You have contributed to make my suspect Is Promptly Beleased by

District Attorney. Gen. Pershing seemed in the best BUFFALO, Sept. 11 .- Joseph Donoof apirits as he entered the army hue, taken into custody early to-day auto, and there was not a trace of in connection with the Shear-Mess-

mer double murder near Kenmare, But the great event is the Madison was later ordered released after Dissquare Garden mass meeting to-night. trict Attorney Moore had examined

WASHINGTON, Sept. U.-Popular Garden will be open to the public Nations was proposed in a bill Two of the 1st Division bands will duced to-day by Senator Assurat, Demravide a concert during the recep- occat of Arizona.

tion. Major Gen. E. F. McGlachlin, Further credits to foreign govern Jr. commanding the lat Division, has arranged to send the bands of the famous 16th and 28th Infantry Regiments to the Garden. The 16th was iments to the Garden. The 16th was



Gen. Pershing and his staff, the Re-

MORROW AT EIGHT A. M. Gen. Pershing has definitely decided to leave New York at 8 o'clock to-

merrow morning. With his family he will board a special train for North Philadelphia at the Pennsylvania station and is scheduled to arrive there at 10 A. M. Mayor, Thomas B. Smith of Phila-

delphia arrived here early to-day to complete arrangements for the Genoraf'a visit. On his arrival at North Philadel-

phia the Commander-in-Chief will be met by a committee representing the city councils and will be taken by at tomobile to Independence Hall, where he will deliver a short speech Pollowing this he will be the guest Unsightly Blemishes Following this he will be the guest

THOUGHT KILLED IN WAR

Sergt. W. J. Hilbert Had Not Been

As the transport Kroonland was docking in Hoboken yesterday, Martin Hilbert of No. 301 East 69th Street, an employee on the dock, saw a soldier at her rail, and gave a yell that startled

on 1-2 to 52; Cities Service B Shares, When the country most needed it. Mr. Carter said there is a great oppor 2 1. M. market firm. Sinclair Gen. Pershing lunched in his suite gascar. 20 per cent. of her trade having tonic perships and the Waldorf and then proceeded to be with Germany in the past, and the fact in the Country of the Co from El Paso for a brief visit at 4

BRAZILIAN FINANCIERS FEAR o'clock and then rest up for the eve-COLD WINTERS OF AMERICA

Int. he spent some time reading the action of yesterday's parade. Later he are breakfast in his suite with his son and sisters.

On leaving the hotel the General stopped to shake hands with three hat room girls, Helen Flaherty, Clara cheme, hat room girls, Helen Flaherty, Clara Cheney and Elizabeth Dunn, and the doorman. Patrick Haggen. "I want doorman, Patrick Haggen." I want

PAT .

Franklin D'Olier, Chairman of the TO LIMIT LOANS TO ALLIES.

committee in charge of arrangements, has asked that all members Resolution Introduced in the United States Senate.

elections of American representatives in the Assembly of the League of

Las is reached from West Side by S6th or 19th St. Crosstown Cars. Liberty Loan Bonds Accepted as Cash :: ind fice value on envired all purchases. French and Span sh Spoken Here

Write for 80-Page Catalog and 16-Page Autumn Sale Circular 3-ROOM APARTMENT \$245 4-ROOM APARTMENT \$375 -ROOM APARTMENT \$585

Our Liberal Terms Value Deposit. Week 15 % 8100 \$10,00 \$2,00 \$2,00 \$15,00 \$2,0

Termo apply also to New York tate. New Jursel and Connecticut We Beliver by Auto Truck Direct to Your Door. THE HOUSE HOUSE



Pive Socialist Candidates for Sheriff cialist party cast five votes in the primary for Sheriff and nominated five many for Sheriff and nominated five candidates, each candidate receiving one County to-day discovered that the So-vote. The candidates are William A.



L. Douglas & "THE SHOE THAT HOLDS ITS SHAPE" \$5.00 \$6.00 \$7.00 \$8.00 \$9.00 & \$10.00

You can save money by wearing W. L. Douglas shoes, the best known shoes in the world. Sold by 106 W.L.Douglasown stores and over 9000 shoe dealers. W.L.Douglas name and the retail price stamped on the bottom guarantees the best shoes in style, comfort and service that can be produced for the price.

The stamped price is W. L. Douglas personal guarantee that the shoes are always worth the price paid for them. The prices are the same everywhere—they cost no more in San Francisco than they do in New York.

W.L. Douglas shoes are sold through our own stores direct to the wearer at one profit. All middlemen's and manufac-turing profits are eliminated. By this method of market-ing our shoes, W. L. Douglas gives the wearer shoes at the lowest possible cost.

W. L. Douglas \$7.00 and \$8.00 shoes are absolutely the best shoe values for the money in this country. They are the leaders everywhere. W.L. Douglas \$9.00 and \$10.00 shoes are made throughout of the finest leather the market affords, with a style endorsed by the leaders of America's fashion centers; they combine quality, style and comfort equal to other makes selling at higher prices.

W.L.Douglas shoes are made by the highest paid, skilled shoemakers, under the direction and supervision of experienced men, all working with an honest determination to make the best shoes for the price that money can buy.

W. L. Douglas Stores in Greater New York:

#85 Nassau Street.
755 Broadway, cor. 8th St.
#47 Broadway, cor. 8th St.
#485 Broadway, cor. 36th St.
1495 Broadway (Times Sq.)
184 Third Avenue.
185 Phird Avenue.
186 Broadway (Times Sq.)
187 Broadway (Times Sq.)
188 Third Avenue.
188 Fifth Avenue, cor. 11th Street.
2202 Third Av., cor, 120th St.
859 Manhattan Avenue.
2859 Manhattan Avenue.
2850 Manhattan Avenue.

\$7.00 SHOE

BOYS' SHOES Best in the World \$4.00 \$4.50 \$5.00

CAUTION

Insist upon having W.L.Doug-las shoes with his name and price stamped on the bottom.

Wo Douglas W I DOUGLAS

210 SPARK STREET, BROCKTON, MASS

Stores marked with a * carry complete lines of W. L. Douglas Shoes for Women L. DOUCLAS SHOE CO

OFFERS \$3,000,000 7% PREFERRED STOCK

PREFERRED AS TO DIVIDENDS AND ASSETS PAR VALUE \$100.00, NON-ASSESSABLE. FREE FROM NORMAL FEDERAL INCOME TAX.

CAPITALIZATION AUTHORIZED OUTSTANDING 7 Per Cent Preferred Stock \$5,500,000 1,000,000 1,000,000 Dividends have been paid regularly for the past seventeen years. Payable January 1st and

July 1st. There is no better 7 per cent investment in the United States. If you are looking for a safe and permanent investment in the Unity of per cent stock will appeal to you. It is an old established business. The net carnings available for dividends after the Federal tax and all other taxes were paid during the past four years have averaged nearly four times the dividends on the preferred stock outstanding. W. L. Douglas name is known throughout the world. The trade mark is a very valuable asset worth millions of dollars, and is the property of the stockholders. It is one of the most valuable trade marks in the United States.

You would make no mistake to order at once as many shares of this stock as you can afford to buy, price \$100,00 per share. If you care for more particulars fill out the coupon and mail at once. Application will be made to have this stock listed upon the stock exchange.

Send certified check, cashier's check, Post Office Money Order or Express Order to

tion on my part , unless a I subscribe for the stock.

Street address .. W. L. DOUGLAS SHOE CO.. Brockton, Mass. State

And it insures uninterrupted service, always

The first 50 are still giving satisfactory

and uninterrupted service. Investigate the

Stewart. Compare the operating and up-

keep cost of a Stewart with that of any other

truck. Compare their records of uninter-

truck operators to buy Stewarts. They are

used by more than 200 lines of business in 27

countries, meeting every hauling require-

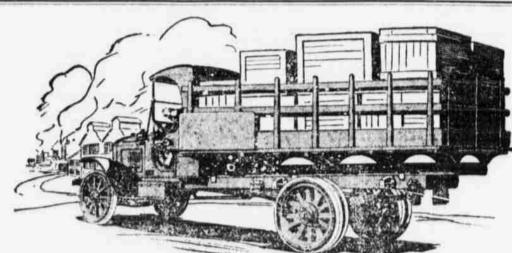
ment in every climate and condition, with

satisfaction and economy. Ranging from

the light 34-ton truck to the powerful 336-

tou size, they answer every truck hauling

This is the test that decided many thousand



Stewart Saves Four Ways

ready and reliable.

rupted service.

Power Waste, Repair Costs and Tire Wear Reduced to Minimum in Stewarts. First Savings Average \$200 to \$300

MORE than ninety per cent of Stewart power is effective. It means Stewarts will work a day or a week or years on 25 per cent less gasoline than the average truck requires.

Many trucks waste 30 per cent or more of power in complicated transmission. The power you pay for doesn't act where you want it—at the rims of the driving wheels. Stewart's simplified design ends definitely the need of frequent repairs and constant tinkering. More than 600 parts are eliminated, all of which were points of power waste and truck wear. A new engineering principle exclusive to Stewart made this complex nest of truck troubles unnecessary.

That Is Why in Five Years No Stewart Has Worn Out

problem. HERRMAN MOTOR TRUCK CO., INC. 607-615 W. 57th St., N. Y. Phone Col. 5572-3



